

DIVI'S LABORATORIES LIMITED

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Divi's Labs earns a PBT of Rs. 214 crores for Q1 of FY13

Divi's Laboratories has earned a Profit before Tax (PBT) of Rs.214 crores on a total income of Rs. 470 crores for the 1st quarter of the year 2012-13 on a Standalone basis. PBT for the corresponding quarter of the last year was Rs.130 crores on a total income of Rs.362 crores. While Income for the quarter grew by 30%, the PBT grew by 65%.

Profit after Tax (PAT) for the current quarter amounted to Rs.167 crores after a tax provision of Rs.47 crores. The company had a PAT of Rs. 103 crores during the corresponding quarter of last year.

The company's Unit-2 near Visakhapatnam has undergone 3 cGMP inspections during June-July, 2012. One of the inspections was by TGA of Australia for active pharma ingredients. The other 2 inspections were by US-FDA, one for nutraceuticals and the other for active pharma ingredients. All the 3 inspections had no major observations.